

Baked Pizza CORE - Litepaper

IMPORTANT SAFETY NOTICE

Legitimate community members, admins, creators, and/or builders of any project will never cold call or contact you personally. Beware of impersonators. Always remember: never share your seed phrases and private keys with anyone. Additionally, avoid interacting with random links or unfamiliar websites and contracts, as they may pose security threats or fraudulent activities. If you're ever unsure, feel free to consult the official Telegram chat before interacting: https://t.me/BakePizza

What is Baked Pizza Core?

Baked Pizza Core is the original BNB Miner contract, the foundational contract at the heart of the BNB Miner ecosystem and its vibrant community.

Baked Pizza Core - BSC Contract:

0x648eAC869dDbd9b7e71E9845157aCa8A15B0327C

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While the Baked Pizza Core contract was launched as a 100% complete product, its open-source yet immutable nature has stood the test of the battlefield. Today, it serves as the ideal bedrock upon which dedicated community members can innovatively build additional Frontends, Games, Dapps, and other DeFi tools, all to benefit the original core contract and its community. This time-tested and proven virtual machine sits at the center of an ever-growing community-driven ecosystem.

How do users engage with the contract via the website?

Users can "Hire Miners" (Bake Pizza) with any amount of BNB (bep20), and the contract automatically activates these miners (converts Pizza to miners). The contract continuously credits users with BNB rewards (Pizza), amounting to an estimated 3% daily of their total miner value. At any time, users can "Compound" (rebakePizza) their rewards to hire additional miners or "Pocket" (eat Pizza) to withdraw the BNB equivalent of their rewards from the contract, which is then sent to their BSC wallet address.

For a simpler understanding, miners can be viewed as internal inflationary tokens, and the contract's BNB balance represents the total value or backing of all these miners in BNB.

What makes Baked Pizza Core different from traditional Defi products?

Unlike traditional coins/tokens and products that can lose nearly 100% of their value within as little as minutes due to instant dumping, Baked Pizza Core limits daily rewards to roughly 3% of the user's total miner value.

Once users "Hire Miners" (Bake Pizza) with BNB, those hired miners belong to the user's hiring address forever. Users can mint new miners in two

ways: by "Hiring Miners" using BNB (bake Pizza) and/or "Compounding" (rebakePizza) the daily rewards that miners fill their barrels with. This means miners are infinitely inflationary. Given these dynamics, users are encouraged to stay active by frequently 'Compounding', 'Pocketing', or 'Hiring Miners'—ideally on a daily basis.

Compounding:

"Compounding" (rebakePizza) helps users preserve and grow their positions by increasing their total number of miners, which in turn captures future value from those choosing to "Pocket" (eat Pizza) instead. In bearish phases of the contract, even those who compound might occasionally experience a dip in their personal TVL (the current BNB value of their

miners). However, it's essential to remember that TVL is primarily a gauge for daily rewards, with users receiving approximately 3% of their TVL daily, indefinitely.

While the TVL (current BNB value of miners) of compounders can decrease due to others "Pocketing" (eat Pizza), the compounder is actually gaining a larger portion of the contract. This helps relieve selling pressure and gives the contract greater potential to begin growing once again. When the contract balance begins growing, compounders will notice their TVL (current BNB value of their miners) and daily rewards growing again as well.

Pocketing:

Just like selling any traditional token, "Pocketing" (eat Pizza) lowers the value of all miners, but it greatly affects the long-term value of the user doing the pocketing. When a user "Pockets", they are selling out of their position. Their miners remain stagnant, allowing inflation (users "Compounding") to eat away at the pocketer's TVL (current BNB value of their total miners). While users are allowed to "Pocket" as often as they wish within the rules of the contract, it's encouraged to do so responsibly with the long-term health of not only the contract and community in mind but also their personal TVL (current BNB value of their miners).

Doing Nothing:

As previously mentioned, users are encouraged to take action as often as possible. The barrel, which symbolizes accumulated rewards, continues to fill daily. However, given the inflationary nature of miners, neglecting them for extended periods can lead to a potential value loss and a consequent decline in one's personal TVL (current BNB value of their miners).

Fees:

A 5% fee is deducted with each "Hire" and "Pocket" transaction and directed to the developer's wallet. This fee is essentially satisfied by the

overall contract, not the user. While the developer has the discretion to utilize portions of these fees for community-related activities, there is no binding obligation for them to do so.

Will the value of miners go to zero?

The contract has mechanisms that help protect its balance from being completely drained. The contract penalizes serial pocketing users and dormant users through inflation. During times of increased "Pocketing" (selling eggs), compounders are actually taking control of a larger portion of the contract, giving the contract a chance to begin growing once again as intended. While the value of miners can fluctuate based on various factors, its going to zero is highly improbable due to the contract's design and inherent economic incentives.

Road Map:

KEEP BUILDING! Our vision for Baked Pizza is ever-evolving, driven by continuous development, innovation, and a commitment to expanding our ecosystem. We deeply believe in the power of community-driven development. Your contributions are pivotal, actively shaping Baked Pizza's future trajectory. Together, we're crafting the future of decentralized finance.

Happy Mining!